

Client Relationship Summary
Healthcare Community Securities Corp
June 16, 2020

Introduction

Healthcare Community Securities Corp is registered with the Securities and Exchange Commission and FINRA as a broker-dealer, is a member of SIPC, and is a SEC-registered investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to “Retail Investors,” which are natural persons who seek or receive our services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing and brokercheck.finra.org, which provides pertinent facts including disciplinary history about member firms and individual registered representatives.

Relationships and Services

What investment services and advice can you provide me?

We offer Securities Recommendations and Investment Strategy Recommendations as brokerage services to Retail Investors. Healthcare Community Securities Corp does business as HANYS Benefit Services and Strategic Benefit Services providing advisory services to Institutional Clients. **Healthcare Community Securities Corp does not offer any advisory services to Retail Investors.**

If you open a brokerage account with our firm, as part of our standard service we will not monitor your investments on a regular basis. Your financial professional may voluntarily review holdings in your brokerage accounts from time to time, but these reviews are not an account monitoring service.

For parameters of each brokerage service listed above, please contact us at the number provided below.

- **Key Questions to Ask Your Financial Professional**
 - ✓ Given my financial situation, should I choose a brokerage service? Why or Why Not?
 - ✓ How will you choose investments to recommend to me?
 - ✓ What is your relevant experience, including your licenses, education and other qualifications?
 - ✓ What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

The principal fees and costs associated with engaging our firm for brokerage services include: fees related to Mutual Funds.

Our brokerage services cover a limited selection of investments. Other firms could provide a wider range of choices, some of which may have lower costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information regarding our brokerage fees and costs, please contact us at the number provided below.

- **Key Question to Ask Your Financial Professional**

- ✓ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

Mutual fund companies may pay asset based fees (i.e. 12b-1 fees) which creates an incentive for the firm to recommend those products.

Registered representatives providing securities recommendations may be registered with a registered investment adviser. However, as we do not provide advisory services to Retail Clients, this should not present a conflict of interest.

- **Key Question to Ask Your Financial Professional**

- ✓ How might your conflicts of interest affect me, and how will you address them?

To help you understand what conflicts may exist, please contact us at the number provided below.

How do our financial professionals make money?

The financial professional servicing your account(s) is compensated based on salary.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. Disclosures for our firm or our financial professionals can be found by going to Investor.gov/CRS.

- **Key Questions to Ask Your Financial Professional**

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our brokerage services and request a copy of the relationship summary at 518-431-7775.

- **Key Questions to Ask Your Financial Professional**

- ✓ Who is my primary contact person?
- ✓ Is he or she a representative of an investment adviser or a broker-dealer?
- ✓ Who can I talk to if I have concerns about how this person is treating me?